

ST MARY MAGDALENE, ASHTON-ON-MERSEY
with Sale West Community Church

TREASURER'S REPORT 2020

HIGHLIGHTS

We give thanks to God for His ongoing provision for our work in Sale, through the generosity of His people. While 2020 was a challenging year in many ways due to the COVID-19 pandemic, the regular giving of our church members enabled us continue many of our activities, start new ones and adapt quickly to the changing environment. While we saw a deficit for the year of £10,509 in our General Fund, we were able to cover that from our reserves which are held in the Maintenance and Development Fund.

We approach the challenges and opportunities of 2021 with confidence in God's continuing provision and your support. Our main financial focuses are:

- Encouraging existing and new givers, which is somewhat harder without face-to-face contact
- Continuing to direct our expenditure to best effect as the pandemic situation changes

GENERAL FUND

Most of our income comes into the General Fund and we use it to meet the costs of running St Mary's Church, the Church Centre and Sale West Community Church. The General Fund had a deficit for the year of £10,509 (surplus of £22,238 in 2019). We covered this deficit by transferring funds from the Maintenance and Development Fund.

Most of the donations we receive come through regular standing orders and stewardship envelopes, and we were blessed as this continued at about the same level in 2020 despite the restrictions due to the COVID-19 pandemic (£272,741 in 2020 vs £276,936 in 2019).

Income from cash donations, legacies, the cafe and church centre lettings were significantly reduced from the previous year (total of £28,321 vs £106,565). We received grants from the Diocese and the Job Retention Scheme (furlough) to assist with the impact of COVID-19 restrictions.

The reduction in income was partially offset by not employing a youth pastor after Jonny Davies left at the end of February 2020 (£5,133 in 2020 vs £29,298 in 2019), lower ministry costs and lower church centre running costs.

MAINTENANCE & DEVELOPMENT FUND

The Maintenance and Development Fund is used for maintenance of our buildings and new development projects. Since we know these will be required but don't know when, we aim to transfer £20,000 into this fund from the General Fund each year. We can therefore keep up with maintenance without having to run an appeal each time.

In 2020 we transferred £10,509 from the Maintenance and Development Fund into the General Fund to cover the deficit, rather than transferring £20,000 the other way.

We did very little maintenance during the year, again due to COVID-19 restrictions, so the deficit for the Maintenance and Development Fund for the year was £5,358 (£44,468 surplus in 2019).

This left us with a balance of £96,283 as at 31 December 2020..

It has been our goal for some years to maintain approximately 3 months of regular expenditure in our Maintenance and Development Fund, and in January 2021 the PCC adopted this as a formal policy. At the end of 2020 we had 3.7 months, which we expect will reduce in 2021 as we plan to employ a new youth pastor and catch up on maintenance.

DETAILS OF GIVING OUTSIDE THE PARISH 2020

We give 10% of the Christian stewardship received the previous year to our mission partners and charities. (This is 10% of Planned giving, Reclaimed Income Tax on Gift Aid, Giving received gross of Income Tax and Cash collections)

Proceeds of fundraising events held for mission charities (e.g. Christmas Market) are in addition to this list.

	2020 £	2019 £
Church Mission Society	1,200	1,400
Tim & Miho Walker - Overseas Missionary Fellowship	1,800	1,900
Simon & Sue Yeomans - Operation Mobilisation	4,500	4,400
Open Doors	1,500	1,400
Philippines Outreach Centre	2,500	2,500
Acts – Education in Africa, Burundi School	1,500	1,400
David & Mary Robinson - Overseas Missionary Fellowship	700	700
Armonia	650	650
Langham Trust	400	400
Dan & Rachel King, Tanzania - Wycliffe Bible Translators	-	1,400
A Rocha UK – Christian conservation	200	200
FEBA – Arab world gospel radio	200	200
Tearfund – Relief and development work	200	200
Boaz Trust	1,500	1,400
Trafford Youth for Christ	3,800	3,800
Hope for Justice	1,500	1,655
Church Urban Fund	150	150
Redeeming our Communities	240	240
Bible Society	1,400	1,400
Church Pastoral Aid Society	1,200	1,200
Universities & Colleges Christian Fellowship	400	500
Trafford South Foodbank	400	360
Chester Clergy Families Trust	400	400
St Luke's Hospital	100	100
Fusion	400	500
Nations Discipleship Enterprise	100	100
Churches Together in Sale	-	50
Evangelical Alliance	150	150
Sale West Community Urban Trust	503	-
Stewardship	-	70
Embassy bus (Salford)	-	150
Robert Macaluso (Youth for Christ Italy)	-	850
Jonny Davies – Bethel training	1,500	-
	<u>£29,093</u>	<u>£29,825</u>

EXTRACTS FROM THE ACCOUNTS

The accounts following are extracts from the full statutory accounts. They show the income and costs associated with running our two churches and the church centre.

(The full accounts include all of St Mary's activities, and therefore also include Butterflies Pre-School Group, Café, Caterpillars, Off Limits, Flowers, Bookstall and the Social funds).

The full accounts are available on our web site stmarysaom.org - Login, Who We Are, Financial Reports. They are also available from the church office and at the Annual Parochial Church Meeting.

Brian Macfaden, PCC Treasurer

**ST MARY MAGDALENE, ASHTON-ON-MERSEY
& SALE WEST COMMUNITY CHURCH**

Extracts from the Accounts for the year ended 31 December 2020

<u>GENERAL FUND</u>					
<u>Receipts</u>	2020	2019	<u>Payments</u>	2020	2019
	£	£		£	£
Planned giving	211,127	210,303	Parish Share	128,546	125,712
Reclaimed Income Tax on Gift Aid	49,709	51,743	Missionary & charitable giving	28,520	39,254
Giving received gross of Income Tax	11,905	14,890	Grant to SW Com. Urban Trust	10,255	0
Cash collections	4,423	13,992	Parish training & mission	478	2,957
Fund raising Income	166	9,243	Junior Church/Youth	2,692	5,244
Donations received	1,382	25,431	Equip interns	813	3,257
Donations from Bookstall & Lunch Fellowship activities	489	1,508	Youth pastor - salary costs & expenses	5,133	29,298
Grants received	2,000	0	Children's pastor - salary costs & expenses	20,730	21,014
Administration services charges	400	400	Clergy housing and working expenses	8,796	11,168
Service fees	2,000	1,908	Church & services expenses & utilities	22,709	23,470
			General administration	8,356	6,873
			Secretarial/Administration salaries	45,942	49,182
			Employer pension costs	1,562	1,921
			Professional fees	801	360
Church centre lettings	20,266	47,759	Church centre - routine running costs + salaries	29,041	35,230
Total Receipts	303,867	377,176	Total Payments	314,374	354,939
Transfer from Maintenance & Development Fund	10,509	0	Transfer to Maintenance & Development Fund	0	22,237
			Balance at 31 December	2	0
	£314,376	£377,176		£314,376	£377,176

MAINTENANCE & DEVELOPMENT FUND

<u>Receipts</u>	2020	2019	<u>Payments</u>	2020	2019
	£	£		£	£
Balance at 1 January	101,641	57,274	Tree work		624
Rent received – Ascot Ave house	6,360	5,710	Replace Rydal Avenue windows	1,083	
Interest received	186	214	CCTV for Church and Church Centre	312	
Legacy from E Bosson		10,000	Ascot Ave house refurb/white goods		1,306
			Ascot Ave deposit protection		24
			Welcome panel and equipment		870
Transfer from General /Church Centre funds		22,237	Transfer to General Fund	10,509	-
Transfer from Closure of Church Reordering Fund		9,030			
			Balance at 31 December	96,283	101,641
	£108,187	£104,465		£108,187	£104,465

Church Reordering Fund

The Church Reordering Fund was closed at the end of 2019 and the remaining balance of £9,030 was transferred to the Maintenance and Development Fund.

Fielder Fund

The Fielder Trust was closed during 2020 and the balance of £6,573 was placed in a new fund called the Fielder Fund, to be used for the maintenance and repair of a certain window in the church, and for the maintenance, repair and insurance and ornament of any part of the church.